



Date: 7th November, 2025

The Manager
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor,
Plot No. C-1, Block-G
Bandra Kurla Complex, Bandra (E)
Mumbai- 400 051
Symbol- SKIPPER

The Manager
BSE Limited
Phiroze Jeejeebhoy Towers, Dalal Street
Mumbai- 400 001
Scrip Code- 538562

Subject: Press Release on the financial performance of the Company

Dear Sir,

We are forwarding herewith Press Release on the financial performance of the Company for the quarter ended 30th September, 2025.

Kindly take the same on record.

Thanking you,

Yours faithfully,
For **Skipper Limited**

Anu Singh
Company Secretary & Compliance Officer

Encl: As above



Skipper Posts Highest Ever Q2 Revenue Of ₹12,618 Mn; EBITDA At ₹1,307 Mn & PAT Before Exceptional Items Grows 32% YoY To ₹449 Mn

- Strong Q2 inflow strengthens growth visibility across domestic & international markets
- H1 revenue hits all-time high at ₹25,156 Mn as margins expand sharply on higher quality T&D execution
- Closing order book hits ₹88,204 Mn & margin profile structurally improving with EBITDA margin at 10.4% in Q2

National, 7th November 2025: Skipper Limited (BSE: 538562 / NSE: SKIPPER), one of the world's leading manufacturers for Power Transmission & Distribution structures and a prominent manufacturer of Telecom and Railway structures, today announced its financial results for **Q2 FY'26**, ended **30th September 2025**.

Stand Alone Financials (Rs in Million)

Particulars	Q2 FY'26	Q2 FY'25	Change %	H1 FY'26	H1 FY'25	Change %
Revenue	12,618	11,097	14%	25,156	22,015	14%
EBITDA	1,307	1,124	16%	2,579	2,171	19%
EBITDA Margin %	10.4%	10.1%	+30 bps	10.3%	9.9%	+40 bps
Profit Before Tax (Before Exceptional)	622	454	37%	1,220	877	39%
Profit After Tax (Before Exceptional)	449	339	32%	895	655	37%
Reported PAT	369	339	9%	816	655	24%

Q2' Highlights

- Recorded highest ever second quarter Revenue at ₹12,618 mn, up 14% YoY.
- Achieved highest ever quarterly EBITDA at ₹1,307 mn, up 16% YoY, margin improved to 10.4%.
- PAT before exceptional jumps 32% YoY to ₹ 449 mn.

H1' Highlights

- Highest ever first half Revenue at ₹25,156 million, up 14% YoY, Export revenue grew 27% YoY to ₹ 5,234 million.
- Achieved Strong Profitability and Margin growth Stand Alone EBITDA margin improved to 10.3% vs 9.9% YoY driven by operating leverage and execution of higher quality T&D contracts.
- PBT (Before Exceptional) registered a growth of 39% YoY to ₹1,220 million With PBT margins to sales improving to 4.8 against 4.0% in previous year period.
- PAT before exceptional jumps 37% YoY to ₹895 mn, PAT margin to sales improved to 3.6% against 3.0%.

Order Book & Bidding

- **Highest ever Closing Order Book (September -25) – ₹88,204 million, constitutes 89% domestic & 11% export.**
- **Q2 Fy'26 order inflow ₹12,430 mn majorly for engineering products supplies & EPC works, during the quarter secured significant large size domestic EPC contracts from PGCIL and International market.**
- Secured two (2) prestigious 765 kV transmission line projects from PGCIL in the states of Rajasthan and Madhya Pradesh, Strengthening our position in the high voltage segment.
- **H1'26 YTD new order inflows at ₹32,205 mn, up 33% YoY.**
- Strong traction in both domestic and international market continues, **Strong Bidding pipeline exceeding ₹300,000 mn.**
- **Skipper EPC Division is currently executing approx. 5,000 circuit kilometres of EHV & HVDC transmission line work as of September 2025.**
- **Completed successful plant audits by new potential customers from Middle East & North America.**

Capacity Expansion & Other Business Updates

- **New capacity of 75,000 MTPA is now fully operational, with commercial production commenced.**
- **Further an additional 75,000 capacity MTPA capacity addition plan already underway, Company aims to attain capacity of 6 lac MTPA by Fy'28 end.**
- **Inaugurated the 2nd Test bed facility and successfully completed the first testing from new test bed which is a key milestone towards our journey to engineering excellence and holding a place in the top league of globally capable manufacturers.**
- Our R&D division has signed an MOU with IIT Kharagpur for research on galvanizing processes and predictive modelling development.
- Ongoing implementation of SAP S4 HANA RISE.
- Waste Heat recovery system & Bag filter installation for better fuel consumption & ESG Goals.
- **Expect 25% Revenue CAGR growth in current year, with even stronger performance in 2nd half.**

Directors' Comment

Commenting on the Q2 FY'26 performance, **Mr. Sharan Bansal, Executive Director, Skipper Limited**, said, "Q2 has materially elevated the trajectory of this company, both financially and strategically. Our highest ever Q2 revenue of **₹12,618 Mn** and EBITDA of **₹1,307 Mn** are not just outcome metrics but are leading indicators of a structurally stronger Skipper. The mix upgrade into higher quality T&D projects, pricing discipline and capacity readiness are now fully reflecting in margin expansion. We are scaling on both vectors – scale and quality – simultaneously."

Mr. Sharan Bansal further added, "Our order book now at **₹88,204 Mn** gives us high visibility for the next 18 to 24 months with a significantly improved earnings profile. The new capacity blocks are commercial, test bed 2 is live & our R&D alliance with IIT Kharagpur strengthens the deep science on galvanizing. We have entered an earnings compounding zone where margin stability and volume expansion will co-exist and FY'26 will be a defining year in that compounding curve."

Mr. Devesh Bansal, Executive Director, Skipper Limited, commented, "The momentum across both domestic and global markets is unprecedented. Winning 765 kV PGCIL projects back-to-back and clearing audits from large

international utilities, reinforces our position in the top league of global manufacturers. With SAP S/4HANA RISE rolling out and ESG optimisations like Waste Heat Recovery already implemented, we are engineering a company that is not only performing today, but is architected for scale, transparency and global competitiveness in the decade ahead.”

ABOUT SKIPPER LIMITED

Skipper Limited established in 1981 is one of the leading companies in the Power Transmission & Distribution and the Polymer segment. With over 44+ years of domain knowledge it is largest in India and tenth globally basis the manufacturing capacity. Skipper differentiates its offerings with high quality but cost-effective solution for infrastructure providers and telecom operators. Its international footprint spans across continents such as Latin America, Europe, and Africa and is spread across 65+ countries with presence across sub-segments such as Towers, EPC, Monopoles, Poles and Railway Electrification Structures. Skipper Limited is a national powerhouse in the Polymer pipe business. Under the brand name of ‘Skipper’, the company manufactures premium quality polymer pipes & fittings, which serve both the agricultural as well as plumbing sectors. Skipper Limited is listed at BSE (538562) and NSE (Symbol: SKIPPER) in 2014 & 2015 respectively.

For further information, please contact:

Sudarshana Dutt Chakladar

Brand & Corporate Communications
Skipper Limited

Mobile: +91 6292335880

Email: sudarshana.dc@skipperlimited.com

Arnab Sinha Roy

Director - Public Relations
Dentsu Creative PR (Perfect Relations)

M: +91 9831569558

Email: arnab.roy@dentsu.com